

Universal Service Administrative Company
4th Quarter 2003 Budget
USAC COMMON BUDGET
REVISED AUGUST 29, 2003
(stated in thousands)

Appendix M01
Revised
4Q2003
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<u>USAC Expenses:</u>	<u>4th Quarter</u>
Compensation	\$1,971.6
Personnel Expenses	49.8
Travel	39.3
Mailings	188.2
Telephone & Computer Support	86.4
Miscellaneous	220.1
Legal	167.0
Board Expense	20.6
Rent	406.0
Professional Fees	248.2
TOTAL USAC COMMON BUDGET *	\$3,397.2

* These costs are allocated to each of the programs.

HIGH COST
REVISED AUGUST 29, 2003
(stated in thousands)

<u>4th Quarter Administrative Expenses:</u>	<u>High Cost</u>
Compensation & Benefits	\$147.7
Personnel Expenses	4.4
Travel	46.3
Mailings	1.3
Rent	10.1
Amortization	12.0
Depreciation	18.8
High Cost Program Operations (outside contractor)	1,376.0
High Cost Data Collection (NECA)	93.4
Billing & Collection	1,530.7
USAC Support - Allocation of Common Budget	1,688.4
Less Non-Cash Items:	
Amortization	(12.0)
Depreciation	(18.8)
High Cost	
4TH QUARTER 2003 TOTAL	\$4,898.3

LOW INCOME
REVISED AUGUST 29, 2003
(stated in thousands)

<u>4th Quarter Administrative Expenses:</u>	<u>Low Income</u>
Compensation & Benefits	\$84.1
Personnel Expenses	2.8
Travel	3.8
Mailings	0.2
Telephone and Computer Support	0.5
Rent	5.0
Amortization	4.4
Depreciation	7.2
Low Income Program Operations (outside contractor)	908.3
Billing & Collection	348.1
USAC Support - Allocation of Common Budget	383.9
Less Non-Cash Items:	
Amortization	(4.4)
Depreciation	(7.2)
Low Income	
4TH QUARTER 2003 TOTAL	\$1,736.7

Universal Service Administrative Company
4th Quarter 2003 Budget
RURAL HEALTH CARE
REVISED AUGUST 29, 2003
(stated in thousands)

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<u>4th Quarter Administrative Expenses:</u>	<u>Rural Health Care</u>
Compensation & Benefits	\$80.0
Personnel Expenses	2.6
Travel	13.9
Mailings	1.0
Telephone & Computer Support	4.4
Miscellaneous	2.5
Rent	4.2
Amortization	1.9
Depreciation	15.0
Professional Fees	4.7
Rural Health Care Program Operations (outside contractor)	490.1
Rural Health Care Program Contingency	24.5
Billing & Collection	12.3
USAC Support - Allocation of Common Budget	13.6
Less Non-Cash Items:	
Amortization	(1.9)
Depreciation	(15.0)
Rural Health Care	
4TH QUARTER 2003 TOTAL	\$653.8

SCHOOLS & LIBRARIES
REVISED AUGUST 29, 2003
(stated in thousands)

<u>4th Quarter Administrative Expenses:</u>	<u>Schools & Libraries</u>
Compensation & Benefits	\$455.1
Personnel Expenses	18.0
Travel	52.7
Mailings	1.5
Audits	441.5
Telephone & Computer Support	22.3
Miscellaneous	22.8
Rent	25.2
Amortization	17.9
Depreciation	16.0
Professional Fees	2.0
SL Program Operations (outside contractor)	5,936.6
SL Program Contingency	1,825.0
Billing & Collection	1,188.8
USAC Support - Allocation of Common Budget	1,311.3
Less Non-Cash Items:	
Amortization	(17.9)
Depreciation	(16.0)
Schools & Libraries	
4TH QUARTER 2003 TOTAL	\$11,302.8